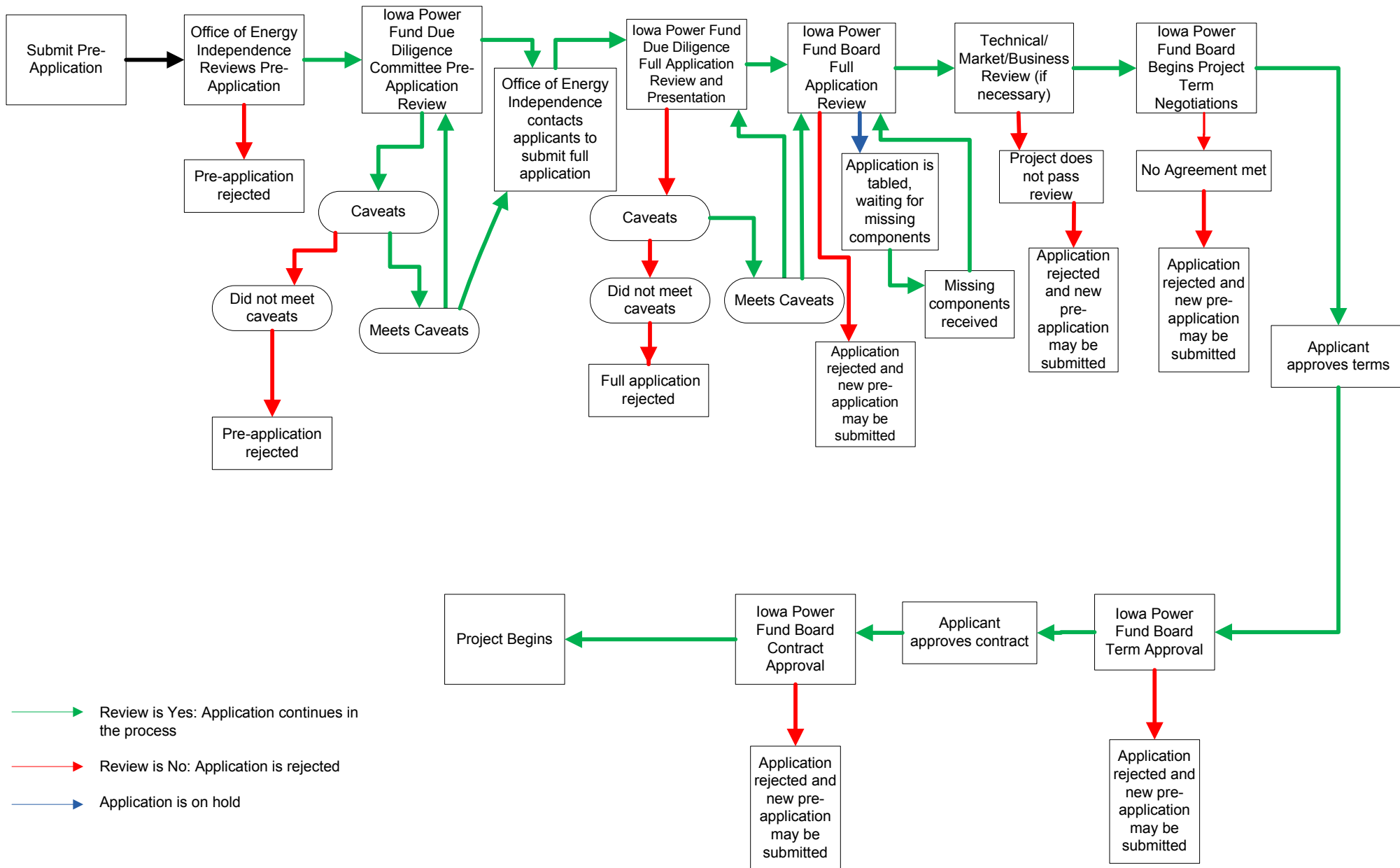


# Iowa Power Fund Application Process



*\*The Iowa Power Fund Board reserves the right to review all applications rejected.*

**\*\*To ensure the process moves quickly, all applicants MUST meet application deadlines. If deadlines are not met, the application will not be reviewed until the following cycle.**

\*\*\*Caveats can be met in two ways. If the decision is a “No, but” and the caveat is met, the application will be reviewed by the Due Diligence Committee again. If the decision is a “Yes, if” and the caveat is met, it can go immediately to the next step in the application process.